

University Council

Draft Resolution
January 31, 2023



MICHIGAN STATE
UNIVERSITY

- Whereas,* The academic community at MSU shares and practices transparency in all that it does; and,
- Whereas,* MSU has a longstanding history of using investments to support important societal values, for example the divestment in firms supporting South Africa during apartheid; and,
- Whereas,* MSU supports the Board of Trustees' interest in promoting a program of sustainable stewardship that supports the three E's of sustainability: Environment, Economics, and Equity; therefore be it,
- Resolved,* That the MSU Board of Trustees develop and adopt a social conscience framework in its investment policy statement to be transmitted and employed by the investment firms that manage MSU's endowment; and,
- Resolved,* That the MSU Board of Trustees expand the network of investment firms that it uses for managing MSU's endowment to ensure a competitive approach to supporting the social conscience framework; and,
- Resolved,* That where reasonable, the Board of Trustees make Budget & Finance Committee meetings and Investment Advisory Subcommittee (IAS) meetings open to the public in order to demonstrate the Board's commitment to transparency in all its deliberations.